

FOR IMMEDIATE RELEASE

12 July 2022

**CATCo Reinsurance Opportunities Fund Ltd. (the "Company")**

**Net Asset Value**

**To: SFS, London Stock Exchange and Bermuda Stock Exchange**

**March 2022 Net Asset Values**

Markel CATCo Investment Management Ltd., the Company's Investment Manager, announces the following unaudited Net Asset Value ("NAV") of the Company's Ordinary Shares and C Shares as at the close of business on 31 March 2022.

**Ordinary Shares**

- Total NAV (USD): \$53,593,211
- NAV per Share of \$0.3590 (based on the number of Ordinary Shares in issue as at 31 March 2022)
- Adjusted NAV per Share of \$1.2493 (based on the number of Ordinary Shares in issue post the partial compulsory redemption of shares, as announced on 7<sup>th</sup> April 2022)

The adjusted Ordinary Share NAV (after taking into account the April 2022 partial compulsory redemption) consists of approximately \$1.1m of cash on hand and approximately \$0.75m of investments held in Side Pocket Investments.

**C Shares**

- Total NAV (USD): \$61,196,987
- NAV per Share of \$0.7353 (based on the number of C Shares in issue as at 31 March 2022)
- Adjusted NAV per Share of \$8.8185 (based on the number of C Shares in issue post the partial compulsory redemption of shares as announced on 7<sup>th</sup> April 2022)

The adjusted C Share NAV (after taking into account the April 2022 partial compulsory redemption) consists of approximately \$4.2m of cash on hand and approximately \$3.1m of investments held in Side Pocket Investments.

**For further information:**



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